(b) whether it is also a fact that some non-resident Indians are being inducted in the Management; and

(c) if the answer to parts (a) and (b) above be in the affirmative, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) and (b) Department of Company Affairs have no information in this regard.

(c) Does not arise.

Crisis in M/s Orissa Synthetics Limited

1337. SHRI JAGADISH JANI: Will the Minister of INDUSTRY be pleased to state:

(a) whether M|s. Orissa Synthetics Limited (OSL) a new unit of IPICOL give a stream in March, 1987 has been facing some problem;

(b) whether the above unit which has been facing financial crisis since its inception is on the verge of closure;

(c) if so, what are the reasons for the crisis of that unit; and

(d) the steps taken by the Government to help that unit financially so that it performs well?

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO): (a) to (d) Polyester Staple Fibre (PSF) Units including M|s Orissa Synthetics Ltd. have been facing marketing constraints for a variety of reasons including bunching of commissioning of a number of PSF units. In the Finance Bill, 1988 Excise Duty on Polyester Staple Fibre has been reduced by Rs. 10/Kg.

Power to sanction foreign trips

1338. PROF. C. LAKSHMANNA: Will the Minister of INDUSTRY be pleased to state:

(a) upto what level of officers, the Chief Executives of public sector enterprises have power to sanction the business trips or discussions with collaborators abroad;

(b) whether it is a fact that the Chief Executives have no power to sanction the business trips or discussions of Directors with the collaborators abroad and therefore, leading to delay in conducting business deals and delay in finalising the business collaborations;

(c) if so, whether Government would consider making alterations so as to facilitate speedier finalisation of business deals?

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO): (a) Chief Executives of public sector enterprises have power to sanction business trips on trips for discussion with foreign collaborators in respect of executives holding posts below the Board level.

(b) Full-time Functional Directors and Chief Executives are required to obtain prior approval of the Minister in-charge while undertaking foreign business trips for discussions with foreign collaborators. Where it is not possible to obtain prior approval due to exigencies of work *ex-post-facto* approval can also be obtained. The existing procedure does not necessarily lead to delay in conducting business deals and finalisation of business collaborations.

(c) This suggestion will be considered by the Government.